



ENVIRONMENTAL PACKAGE

COVERAGE APPLICATION

The environmental package is designed for environmental contractors, consultants, engineers and project managers to provide a tailored insurance solution for general liability, pollution liability and professional liability risk. Rather than purchasing two or three separate policies with different terms, conditions, deductibles, and limits, the environmental package is structured to reduce potential gaps and create efficiencies within these coverages. The environmental package is designed for those firms generating at least 50% of their annual revenue from environmental services such as environmental/remedial engineering and/or consulting, remediation, mold/asbestos abatement, disposal/transportation, waste broking, tank removal/disposal, environmental testing/ sampling, permitting and project management.

POLICY FORM

The policy combines the commercial general liability (CGL), contractor's pollution liability (CPL) and/or professional liability (PL) into one policy. The CGL and CPL coverage is included on an occurrence or a claims-made basis while the PL is offered on a claims-made only basis. It provides coverage for third-party liability arising out of covered operations and professional services performed by or on behalf of Named Insured. This single policy covers premises, operations, completed operations, bodily injury/property damage from pollution conditions, pollution clean-up and, acts, errors & omissions arising from professional services.

PROGRAM HIGHLIGHTS:

- Different insuring agreements for each coverage part provides flexibility with limits, retentions and coverage grants.

- Defense costs are outside of the Limits of Liability for CGL and CPL.
- Professional Liability is written with non-negligence insuring agreement - thereby providing coverage for strict liability.
- Third-Party Action-Over Coverage available per project aggregates available for CGL and CPL.
- Pollution arising from transportation performed by or on behalf of the named insured for losses arising from materials/waste transported or collisions.
- Non-owned disposal site coverage can be provided on a blanket or designated site basis.
- Watercraft coverage available.

POLICY TERM

Practice or Blanket Policy (meaning all operations performed by the named insured) is typically offered on an annual basis.

MARKET OVERVIEW

Today there are approximately 20 carriers offering various forms of Environmental Packages to environmental, contractor, engineering and remediation firms. Carrier appetite varies dramatically. Some carriers may be willing to entertain firms with less than 50% of their annual revenue generated from environmental services while others hold hard and fast to the 50% mark. In addition, carrier forms are manuscript forms so terms and conditions vary greatly. Those carriers that offer the workers compensation in addition to the Environmental Package create a competitive advantage for themselves due to the lack of mono-line workers compensation carriers willing to write this class of business.

CONTACT

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ENVIRONMENTAL PACKAGE *(cont.)*

LIMITS OF LIABILITY

- \$1,000,000 each occurrence limit/
\$2,000,000 completed operations
aggregate limit/\$2,000,000 policy
aggregate limit.
- Umbrella/Excess capacity is available up
to \$25,000,000.

RETENTIONS

Typical retentions can be split by coverage
part and range as follows:

- CGL - \$0 each claim and higher
- CPL - \$2,500 each claim and higher
- PL - \$25,000 each claim and higher

PREMIUMS

Typical minimum premiums begin at
\$10,000 for the Environmental Package.

INFORMATION NEEDED FOR INDICATION

- Acord Commercial Insurance Applications
- Carrier Application
- 5 year loss history
- 2 years financial statements

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