



FLOOD COVERAGE COMPARISON GUIDE

QUICKHOME PRIVATE FLOOD PROGRAM vs. NFIP

QuickHome offers access to multiple carrier options for Residential Private Flood.

TWO ONLINE PRIVATE FLOOD PROGRAMS

	FloodPlus	Neptune Flood	NFIP
DWELLING COVERAGE LIMITS	\$ 1,250,000	\$ 4,000,000	\$ 250,000
PERSONAL PROPERTY LIMITS	\$ 875,000	\$ 500,000	\$ 100,000
LOSS OF USE	\$ 250,000	75% of limit, up to \$20k	No
OTHER STRUCTURES	\$ 125,000	\$ 100,000	No
BASEMENT COVERAGE FOR PERSONAL PROPERTY	Cover is provided for listed items i-iii and also \$15k for basement contents not listed.	Mirrors the NFIP, but offers \$10k as an optional coverage.	Limited to the listed items 1-3 (air conditioner units, clothes washers, food freezers etc.).
WAITING PERIOD	No waiting period when moving coverage away from the NFIP, for loan transactions, or located in a recently reclassified SFHA; otherwise, a 7-day wait	No waiting period for loan transactions; otherwise, a 10-day wait	30 days
ELEVATION CERTIFICATE REQUIREMENTS	No elevation certificate needed	No elevation certificate needed	Yes, elevation certificate required
STATES AVAILABLE	Nationwide, except AK, IL, and KY	Nationwide, except AK & KY	Nationwide in participating communities
INELIGIBLE RISKS	<ul style="list-style-type: none"> • Buildings partially or entirely over water • Risks located in a FEMA Floodway • CBRA Zone Risks • Condominiums • Manufactured or Mobile Homes 	<ul style="list-style-type: none"> • Properties with > 1 loss OR 1 loss >\$25k • Manufactured or Mobile Homes • A building located partially or entirely in, on, or over water • Grandfathered or CBRA properties 	Nearly all risks are eligible; however, your clients should live in a community that participates in the program.
AGENT COMMISSION RATE	17.5%	10%	Refer to your contract
HOW TO RECEIVE A QUOTE	 Online quoting at quickhome.com	 Online quoting at quickhome.com	Visit FEMA.gov

The description of these programs is only a summary of available coverages. Actual policy language will dictate the scope of coverage in the event of a claim. Agents should read the full policy form and any applicable endorsements for full terms and conditions and should encourage their policyholders to do the same.

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